

Construction trade fair PHILCONSTRUCT Economic boom in the Philippines attracts overseas building firms

Munich/Manila, April 24, 2019 – The Philippines rank among the ten fastest-growing economies in the world. Especially the construction industry is booming which is at the same time relying largely on imports. PHILCONSTRUCT, the biggest construction trade fair in the country, offers overseas companies an established platform to exhibit their products, make new contacts and build business relationships.

The PHILCONSTRUCT which takes place from November 7 to 10, 2019 for the 30th time, is a constant in the calendar of the Philippine construction industry. The focus of the trade fair is on building materials, building technology and interior design. Visitors primarily include town planners, building contractors and architects. Organizer is the Philippine's Constructor's Association which is responsible for about 70 per cent of the construction projects in the country. In the previous year, the trade fair recorded about 1,800 exhibitors and 80,000 visitors.

The construction and infrastructure industries in the Philippines have been growing rapidly for years, whereas a great deal of construction equipment still has to be imported. Until 2026, BMI Research predicts an annual growth of almost ten per cent for private construction projects in residential and commercial sectors. Moreover, the government has launched a massive infrastructure program with numerous building projects in the energy and transport sectors planning to invest up to seven per cent of the gross domestic product each year until 2022.

More information: www.imag.de/philconstruct

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